

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-EIGHTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: March 24, 2021

BILL NUMBER: HB 2056 STATUS AND DATE OF BILL: Engrossed 03/08/2021

AUTHORS: House McCall Senate Rader

TAX TYPE (S): Motor Vehicle SUBJECT: Other

PROPOSAL: Amendatory

The measure proposes to amend 47 O.S. § 1110 by prohibiting motor license agents when there is an active lien from a commercial lender in place on a vehicle from transferring the certificate of title on that vehicle until the lien is satisfied.

EFFECTIVE DATE: November 1, 2021

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 22: None

FY 23: None

Mar. 25, 2021
DATE

Rick Miller
DIVISION DIRECTOR

bjs

3/25/2021
DATE

Huan Gong
HUAN GONG, ECONOMIST

3/26/21
DATE

JT
FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.